

# Credit unions buying banks and thrifts

Sorted by deal announcement date

Buyer	Target	Target ownership structure	Target state	Announcement date	Deal status	At announcement (\$M)		
						Deal value	Target total assets	Buyer total assets
Georgia's Own CU	State Bank of Georgia	Stock corporation	GA	11/10/17	Pending	NA	95.7	2,267.1
Lake Michigan CU	Encore Bank	Stock corporation	FL	08/07/17	Pending	NA	396.8	5,180.3
Honor CU	Citizens State Bank of Ontonagon	Stock corporation	MI	05/05/17	Pending	NA	56.1	734.9
Trona Valley Community FCU	State Bank	Tax-free partnership	WY	05/04/17	Pending	NA	37.0	NA
Advia CU	Peoples Bank	Stock corporation	WI	01/09/17	Completed on 09/01/17	NA	232.8	1,342.1
IBM Southeast Employees' CU	Mackinac Savings Bank FSB	Tax-free partnership	FL	11/15/16	Completed on 05/31/17	12.0	109.5	946.7
Family Security CU	Bank of Pine Hill	Stock corporation	AL	08/26/16	Completed on 03/03/17	1.7	24.8	577.1
Royal CU	Capital Bank	Tax-free partnership	MN	04/27/16	Completed on 08/26/16	NA	35.9	1,788.7
Advia CU	Mid America Bank	Stock corporation	WI	02/18/16	Completed on 08/01/16	NA	83.4	1,184.1
Avadian CU	American Bank of Huntsville	Stock corporation	AL	08/24/15	Completed on 04/30/16	9.2	123.1	607.0
Achieva CU	Calusa Financial Corp. Inc.	Stock corporation	FL	05/05/15	Completed on 11/30/15	23.2	166.1	1,125.7
Five Star CU	Farmers State Bank	Stock corporation	GA	02/18/15	Completed on 11/01/15	NA	47.2	317.7

Data compiled Nov. 13, 2017.

Includes bank and thrift whole-company deal announcements from Jan. 1, 2015, to Nov. 13, 2017, where the buyer is a credit union.

Total assets as of most recent quarter prior to deal announcement date.

NA = not available

CU = credit union; FCU = federal credit union

Source: S&P Global Market Intelligence