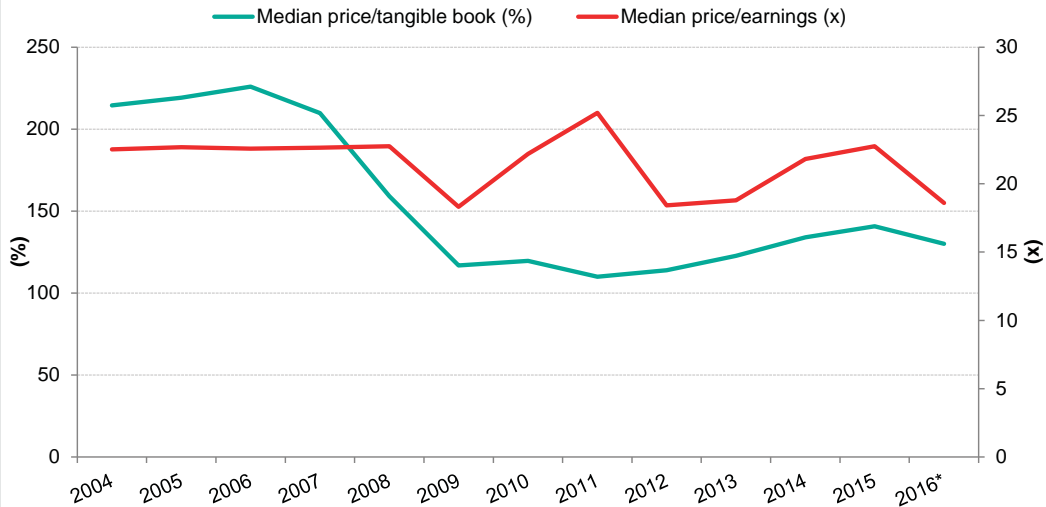


Pricing multiples on bank and thrift deals



* 2016 values are year-to-date.

Data compiled Sept. 14, 2016.

Includes whole and minority bank and thrift deals with a U.S.-based target.

Deals announced between Jan. 1, 2004, and Sept. 14, 2016.

Includes thrift merger conversions. Excludes branch deals and government-assisted deals.

Source: SNL Financial, an offering of S&P Global Market Intelligence