

### Banks and thrifts with greatest increases in collateralized loan obligations during 2016

Company (top-level ticker)	Change in CLO value between 2015 and 2016 (\$M)	Total CLOs (\$M)	
		2016	2015
Citigroup Inc. (C)	6,070.0	14,305.0	8,235.0
Wells Fargo & Co. (WFC)	3,123.0	35,238.0	32,115.0
Stifel Financial Corp. (SF)	1,571.6	2,806.8	1,235.2
Banc of California Inc. (BANC)	1,217.3	1,745.1	527.8
Bank of New York Mellon Corp. (BK)	247.0	2,598.0	2,351.0
Bank of America Corp. (BAC)	211.0	1,125.0	914.0
BankUnited Inc. (BKU)	180.4	487.3	306.9
NexBank Capital Inc.	134.3	285.0	150.7
FCB Financial Holdings Inc. (FCB)	90.3	517.0	426.7
The Bancorp Inc. (TBBK)	70.3	216.4	146.1

Data compiled April 10, 2017.

Financial data based on regulatory filings.

Analysis based on all holding companies that filed Form Y-9C reports for the period that ended Dec. 31, 2016.

Total CLOs represent data reported in Schedule HC-B of the Form Y-9C filing under the field "Structured Financial products supported predominantly by corporate and similar loans." The instructions for the Form Y-9C state that structured financial products "generally convert a pool of assets (such as whole loans, securitized assets, and bonds) and other exposures (such as derivatives) into products that are tradable capital." Instructions state that holding companies should exclude securities backed by loans that are commonly regarded as asset-backed securities rather than collateralized loan obligations in the marketplace.

Total CLOs include the sum of available-for-sale structured financial products backed by corporate or similar loans valued at fair value and held-to-maturity structured financial products backed by corporate loans or similar loans held at cost.

CLO = collateralized loan obligation

Source: SNL Financial, an offering of S&P Global Market Intelligence