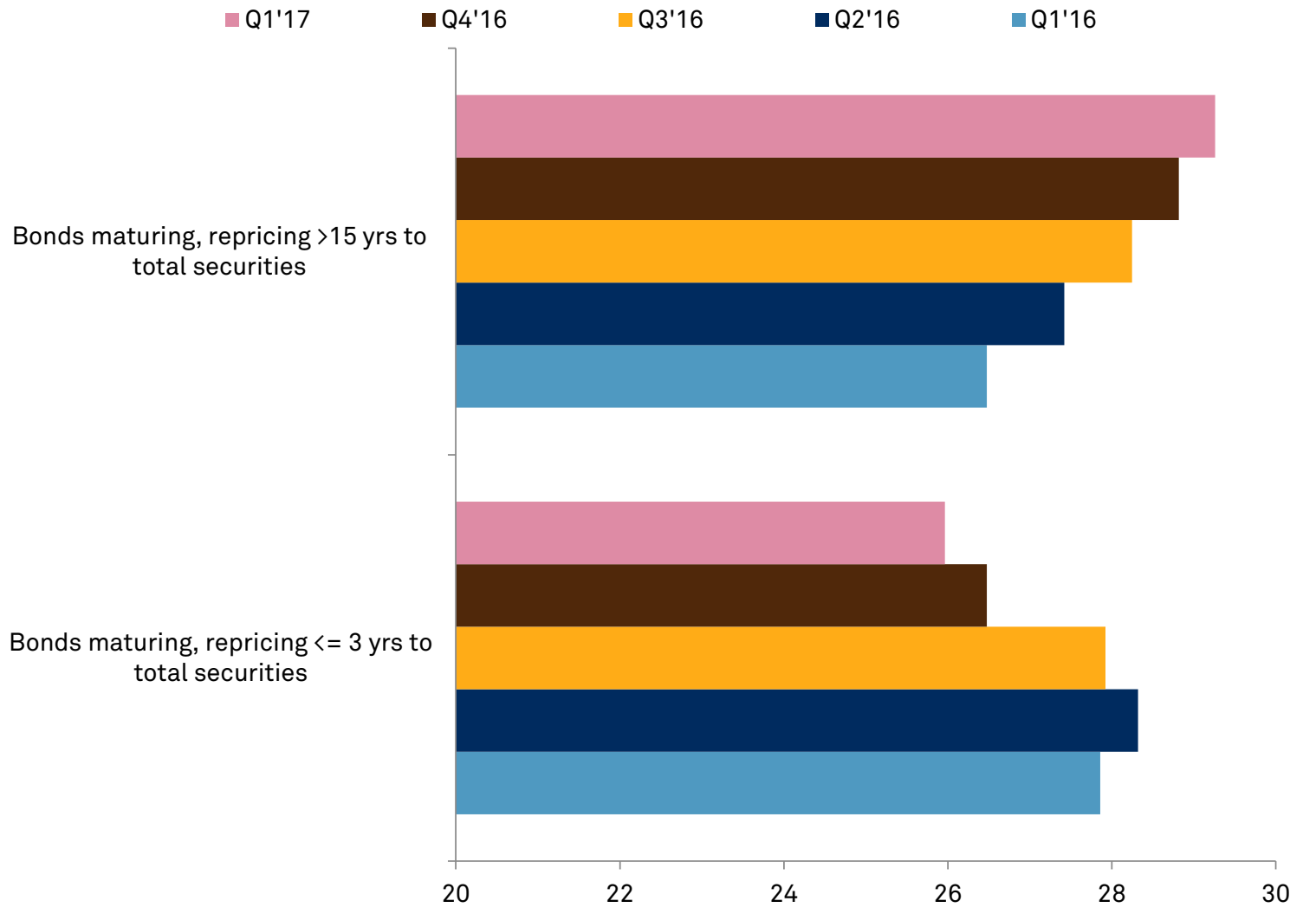


Banks increase exposure to longer duration bonds (%)



Data compiled June 22, 2017.
Analysis includes U.S. commercial banks, savings banks, and savings and loan associations. Cooperative banks, industrial banks and nondepository trusts are excluded.
Includes securities issued by the U.S. Treasury, U.S. government agencies, state and political subdivisions, other nonmortgage debt securities, mortgage pass-through securities and other MBS such as CMOs, REMICS and stripped MBS.
Data based on regulatory filings.
Source: S&P Global Market Intelligence