

## 15 most expensive branch deals announced in 2015

Ranked by franchise premium/deposits

Announce- ment date	Comple- tion date	Buyer		Seller		Target branch states (#)	Franchise premium/ deposits (%)*	Deposits trans- ferred (\$M)
		Company (ticker)	City, state	Company (ticker)	City, state			
04/22/15	08/21/15	South State Corp. (SSB)	Columbia, SC	Bank of America Corp. (BAC)		GA (1), SC (12)	5.50	580.0
05/11/15	08/10/15	American State Bancshares Inc.	Wichita, KS	Simmons First National Corp. (SFNC)		KS (3)	4.00	80.0
09/30/15	Pending	Great Southern Bancorp Inc. (GSBC)	Springfield, MO	Fifth Third Bancorp (FITB)		MO (12)	3.70	260.3
01/30/15	08/14/15	First Mid-Illinois Bancshares Inc. (FMBH)	Mattoon, IL	Old National Bancorp (ONB)		IL (12)	3.62	502.0
12/17/15	Pending	Athens Bancshares Corp. (AFCB)	Athens, TN	Atlantic Capital Bancshares Inc. (ACBI)		TN (4)	3.50	104.0
01/30/15	08/14/15	MainSource Financial Group Inc. (MSFG)	Greensburg, IN	Old National Bancorp (ONB)		IN (3), OH (1)	3.42	120.0
01/29/15	06/12/15	Ameris Bancorp (ABCB)	Moultrie, GA	Bank of America Corp. (BAC)		FL (8), GA (10)	3.00	866.9
10/15/15	Pending	Seacoast Banking Corp. of Florida (SBCF)	Stuart, FL	Bank of Montreal (BMO)		FL (14)	3.00	355.4
10/28/15	Pending	Bank of Commerce Holdings (BOCH)	Redding, CA	Bank of America Corp. (BAC)		CA (5)	2.83	258.0
05/27/15	09/18/15	F.N.B. Corp. (FNB)	Pittsburgh, PA	Bank of America Corp. (BAC)		PA (5)	2.80	275.5
06/01/15	10/13/15	BNC Bancorp (BNCN)	High Point, NC	CertusHoldings Inc.		SC (7)	2.75	284.4
03/30/15	08/07/15	Max Bancorp LLC	North Myrtle Beach, SC	HCSB Financial Corp. (HCFB)		SC (3)	2.50	41.0
09/01/15	Pending	FS Bancorp Inc. (FSBW)	Mountlake Terrace, WA	Bank of America Corp. (BAC)		WA (4)	2.50	268.0
10/28/15	Pending	Cascade Bancorp (CACB)	Bend, OR	Bank of America Corp. (BAC)		OR (12), WA (3)	2.00	707.0
10/28/15	Pending	TriCo Bancshares (TCBK)	Chico, CA	Bank of America Corp. (BAC)		CA (3)	1.91	245.0
<b>Median for 2015 U.S. bank and thrift branch deals<sup>^</sup></b>							<b>2.80</b>	<b>268.0</b>

Includes bank and thrift branch deals announced in 2015, with three or more U.S. target branches and available deposit premium data. The deposits transferred are as at announcement.

\* Franchise premium/deposits = deal premium, as a percentage of deposits, at the time of announcement

<sup>^</sup> Medians based on deals with three or more U.S. target branches where franchise premium/deposits is available.

Ticker is based on the home country of the highest traded entity within the corporate structure.

Source: SNL Financial

