

15 most expensive bank and thrift whole deals announced in 2015

Ranked by tangible book premium/core deposits

Announce- ment date	Comple- tion date	Buyer		Seller		Tangible book premium/ core deposits (%)*	Target total depo- sits (\$M)	No. of target bran- ches
		Company (ticker)	City, state	Company	City, state			
10/14/15	12/22/15	Citizens Bancshares of Batesville Inc.	Batesville, AR	Parkway Bankshares Inc.	Portland, AR	25.89	102.2	5
12/07/15	Pending	BBCN Bancorp Inc. (BBCN)	Los Angeles, CA	Wilshire Bancorp Inc.	Los Angeles, CA	22.85	3,942.4	35
11/09/15	Pending	United Bankshares Inc. (UBSI)	Charleston, WV	Bank of Georgetown	Washington, DC	20.48	959.1	11
03/02/15	10/06/15	PacWest Bancorp (PACW)	Los Angeles, CA	Square 1 Financial Inc.	Durham, NC	19.75	2,776.6	1
04/07/15	07/31/15	Pinnacle Financial Partners Inc. (PNFP)	Nashville, TN	CapitalMark Bank & Trust	Chattanooga, TN	18.43	780.5	4
11/09/15	Pending	Bank of the Ozarks Inc. (OZRK)	Little Rock, AR	C1 Financial Inc.	Saint Petersburg, FL	18.31	1,264.4	31
10/19/15	Pending	Bank of the Ozarks Inc. (OZRK)	Little Rock, AR	Community & Southern Holdings Inc.	Atlanta, GA	18.26	3,058.7	48
01/06/15	05/31/15	Chemical Financial Corp. (CHFC)	Midland, MI	Lake Michigan Financial Corp.	Holland, MI	18.04	998.7	5
12/14/15	Pending	Franklin Financial Network Inc. (FSB)	Franklin, TN	Civic Bank & Trust	Nashville, TN	17.77	105.2	2
01/21/15	07/31/15	Cathay General Bancorp (CATY)	Los Angeles, CA	Asia Bancshares Inc.	Flushing, NY	17.06	418.2	5
10/01/15	Pending	Ameris Bancorp (ABCB)	Moultrie, GA	Jacksonville Bancorp Inc.	Jacksonville, FL	17.03	426.2	9
03/09/15	06/30/15	Western Alliance Bancorp. (WAL)	Phoenix, AZ	Bridge Capital Holdings	San Jose, CA	15.58	1,549.5	1
06/17/15	10/01/15	Home BancShares Inc. (HOMB)	Conway, AR	Florida Business BancGroup Inc.	Tampa, FL	15.46	425.3	6
08/17/15	Pending	BB&T Corp. (BBT)	Winston-Salem, NC	National Penn Bancshares Inc.	Allentown, PA	15.43	6,733.5	129
12/30/15	Pending	Emclave Financial Corp. (EMCF)	Emlenton, PA	United-American Savings Bank	Pittsburgh, PA	15.32	74.5	1
Median for 2015 U.S. bank and thrift whole deals						5.66	127.2	3

Data compiled Jan. 23, 2016.

Includes bank and thrift whole deals announced in 2015, with the seller based in the U.S.

Excludes government-assisted deals.

* Tangible book premium/core deposits = deal premium, as measured against tangible book value, as a percentage of core deposits, at announcement

Source: SNL Financial

