

Miami MSA bank deals since 2015

				At announcement	
Buyer (ticker)	Target	Target city	Announcement date	Deal value (\$M)	Deal value/tangible common equity (%)
IBERIABANK Corp. (IBKC)	Sabadell United Bank NA	Miami	02/28/17	1,028.0	195.7
IBM Southeast Employees' CU	Mackinac Savings Bank FSB	Boynton Beach	10/21/16	12.0	125.8
Home BancShares Inc. (HOMB)	Giant Holdings Inc.	Fort Lauderdale	09/22/16	90.9	164.1
Stonegate Bank (SGBK)	Regent Bancorp Inc.	Davie	04/26/16	39.3	144.0
CenterState Banks Inc. (CSFL)	Hometown of Homestead Banking Co.	Homestead	10/27/15	18.4	117.4
CenterState Banks Inc. (CSFL)	Community Bank of South Florida Inc.	Homestead	10/05/15	66.6	145.1
Investor group	Brickell Bank	Miami	05/01/15	10.0	22.3
Seacoast Banking Corp. of Florida (SBCF)	Grand Bankshares Inc.	West Palm Beach	03/25/15	15.2	110.7
			Median	28.9	134.9

Data compiled March 2, 2017.

Analysis includes whole bank M&A transactions announced since Jan. 1, 2015, where the target is based in the Miami-Fort Lauderdale-West Palm Beach, Fla. MSA.

Excludes terminated deals.

Source: SNL Financial, an offering of S&P Global Market Intelligence