

Top 5 bank & thrift M&A deals since 2005 (ranked by deal value)

Buyer (ticker)	Target (ticker)	Target state	Completion date	Deal value (\$M)	Deal value/tangible book (%)
Mid-Atlantic					
Bank of New York Co. Inc. (BK)	Mellon Financial Corp. (MEL)	PA	07/01/07	16,864.4	NM
Capital One Financial Corp. (COF)	North Fork BanCorp. Inc. (NFB)	NY	12/01/06	14,567.8	490.2
Toronto-Dominion Bank (TD)	Commerce Bancorp Inc. (CBH)	NJ	03/31/08	9,157.3	306.6
Capital One Financial Corp. (COF)	ING Bank FSB	DE	02/17/12	9,000.0	102.2
PNC Financial Services Group Inc. (PNC)	Mercantile Bankshares Corp. (MRBK)	MD	03/02/07	6,027.1	377.7
Regional average deal value:				476.8	
Midwest					
Bank of America Corp. (BAC)	LaSalle Bank Corp.	IL	10/01/07	21,000.0	239.3
PNC Financial Services Group Inc. (PNC)	National City Corp. (NCC)	OH	12/31/08	5,603.7	36.6
Bank of Montreal (BMO)	Marshall & Ilsley Corp. (MI)	WI	07/05/11	4,096.0	97.6
Huntington Bancshares Inc. (HBAN)	Sky Financial Group Inc. (SKYF)	OH	07/01/07	3,592.1	309.3
National City Corp. (NCC)	MAF Bancorp Inc. (MAFB)	IL	09/01/07	1,918.4	277.1
Regional average deal value:				110.2	
Northeast					
State Street Corp. (STT)	Investors Financial Services Corp. (IFIN)	MA	07/02/07	4,493.6	492.8
Toronto-Dominion Bank (TD)	TD Banknorth Inc. (BNK)	ME	04/20/07	3,200.6	498.6
People's United Financial Inc. (PBCT)	Chittenden Corp. (CHZ)	VT	01/01/08	1,753.2	379.1
First Niagara Financial Group Inc. (FNFG)	NewAlliance Bancshares Inc. (NAL)	CT	04/15/11	1,498.0	165.3
People's United Financial Inc. (PBCT)	Danvers Bancorp Inc. (DNBK)	MA	06/30/11	488.9	184.1
Regional average deal value:				219.2	
Southeast					
Wells Fargo & Co. (WFC)	Wachovia Corp. (WB)	NC	12/31/08	15,127.2	57.3
Banco Bilbao Vizcaya Argentaria SA	Compass Bancshares Inc. (CBSS)	AL	09/07/07	10,163.9	452.1
Regions Financial Corp. (RF)	AmSouth BanCorp. (ASO)	AL	11/04/06	10,060.3	296.4
PNC Financial Services Group Inc. (PNC)	RBC Bank - USA	NC	03/02/12	3,450.0	97.3
Royal Bank of Canada (RY)	Alabama National BanCorp. (ALAB)	AL	02/22/08	1,670.3	302.3
Regional average deal value:				185.5	
Southwest					
Capital One Financial Corp. (COF)	Hibernia Corp. (HIB)	LA	11/16/05	4,977.4	279.6
Banco Bilbao Vizcaya Argentaria SA	Texas Regional Bancshares Inc. (TRBS)	TX	11/10/06	2,164.6	485.0
Zions BanCorp. (ZION)	Amegy BanCorp. Inc. (ABNK)	TX	12/03/05	1,709.7	407.6
Hancock Holding Co. (HBHC)	Whitney Holding Corp. (WTNY)	LA	06/04/11	1,468.4	163.7
Comerica Inc. (CMA)	Sterling Bancshares Inc. (SBIB)	TX	07/28/11	1,028.9	229.7
Regional average deal value:				85.8	
West					
Wachovia Corp. (WB)	Golden West Financial Corp. (GDW)	CA	10/01/06	25,473.8	276.6
Royal Bank of Canada (RY)	City National Corp. (CYN)	CA	Pending	5,332.5	262.1
Bank of America Corp. (BAC)	Countrywide Financial Corp. (CFC)	CA	07/01/08	4,145.3	32.1
Mitsubishi UFJ Financial Group Inc.	UnionBanCal Corp. (UB)	CA	11/04/08	3,808.1	233.3
Wachovia Corp. (WB)	Westcorp (WES)	CA	03/01/06	3,416.7	224.4
Regional average deal value:				355.1	
National average deal value:				201.4	

Data compiled on May 6, 2015.

NM = Not meaningful. Deal value/tangible book ratio not collected for mergers of equals when new company is formed as result of merger.

Includes whole and minority deals involving bank and thrift targets based in the U.S., excluding U.S. territories, announced or completed since Jan. 1, 2005 through April 30, 2015.

All values are as of announcement date.

Source: SNL Financial

