

## Top 5 bank & thrift M&A deals since 2005 (ranked by deal value/tangible book)

Buyer (ticker)	Target (ticker)	Target state	Completion date	Deal value (\$M)	Deal value/tangible book (%)
<b>Mid-Atlantic</b>					
Capital One Financial Corp. (COF)	North Fork BanCorp. Inc. (NFB)	NY	12/01/06	14,567.8	490.2
TD Banknorth Inc. (BNK)	Hudson United Bancorp (HU)	NJ	01/31/06	1,898.7	446.7
TD Banknorth Inc. (BNK)	Interchange Financial Services Corp. (IFCJ)	NJ	01/01/07	480.7	442.3
Bank of America Corp. (BAC)	U.S. Trust Corp.	NY	07/01/07	3,300.0	425.1
National Penn Bancshares Inc. (NPBC)	Nittany Financial Corp.	PA	01/26/06	97.8	404.2
<b>Regional average deal value/tangible book (%)</b>					<b>170.4</b>
<b>Midwest</b>					
National Australia Bank Ltd. (NAB)	Great Western BanCorp. Inc.	NE	06/03/08	798.0	600.0
Eastwood Financial Corp.	Fortress Bank Minnesota	MN	06/07/07	29.0	577.3
Anita BanCorp.	First National Bancorp Inc.	MN	11/16/06	3.4	554.9
Merchants Financial Group Inc. (MFGI)	Jerema Inc.	MN	09/20/07	25.0	462.3
Centra Ventures Inc.	Community Pride Bank Corporation	MN	03/02/15	12.5	429.0
<b>Regional average deal value/tangible book (%)</b>					<b>168.3</b>
<b>Northeast</b>					
Toronto-Dominion Bank (TD)	TD Banknorth Inc. (BNK)	ME	04/20/07	3,200.6	498.6
State Street Corp. (STT)	Investors Financial Services Corp. (IFIN)	MA	07/02/07	4,493.6	492.8
People's United Financial Inc. (PBCT)	Chittenden Corp. (CHZ)	VT	01/01/08	1,753.2	379.1
Webster Financial Corp. (WBS)	NewMil Bancorp Inc. (NMIL)	CT	10/06/06	172.5	377.5
NewAlliance Bancshares Inc. (NAL)	Westbank Corp. (WBKC)	MA	01/02/07	116.5	304.2
<b>Regional average deal value/tangible book (%)</b>					<b>185.1</b>
<b>Southeast</b>					
Evolve Financial Group Inc.	Parkin Bancorp Inc.	AR	08/02/05	3.0	529.1
Banco Bilbao Vizcaya Argentaria SA	Compass Bancshares Inc. (CBSS)	AL	09/07/07	10,163.9	452.1
Bankshares Inc.	BankFirst Bancorp Inc.	FL	04/25/07	80.0	451.5
Commerce Bancorp, Inc. (CBH)	Palm Beach County Bank	FL	12/05/05	113.0	447.6
Royal Bank of Canada (RY)	FLAG Financial Corp. (FLAG)	GA	12/08/06	456.8	446.6
<b>Regional average deal value/tangible book (%)</b>					<b>175.7</b>
<b>Southwest</b>					
Grupo Financiero Banorte SA de CV	INB Financial Corp.	TX	11/16/06	259.0	667.4
Cullen/Frost Bankers Inc. (CFR)	Summit Bancshares Inc. (SBIT)	TX	12/08/06	364.1	496.6
Banco Bilbao Vizcaya Argentaria SA	Texas Regional Bancshares Inc. (TRBS)	TX	11/10/06	2,164.6	485.0
Prosper Bancshares Inc.	Prosper State Bank	TX	08/31/05	3.8	465.8
Trustmark Corp. (TRMK)	Republic Bancshares of Texas Inc.	TX	08/25/06	201.9	465.0
<b>Regional average deal value/tangible book (%)</b>					<b>196.5</b>
<b>West</b>					
First Community Bancorp (FCBP)	Community Bancorp Inc. (CMBC)	CA	10/26/06	266.7	455.4
CVB Financial Corp. (CVBF)	First Coastal Bancshares (FCST)	CA	06/22/07	35.7	415.4
Heritage Commerce Corp. (HTBK)	Diablo Valley Bank (DBVB)	CA	06/20/07	69.5	409.1
Wells Fargo & Co. (WFC)	Placer Sierra Bancshares (PLSB)	CA	06/01/07	644.7	401.7
Western Alliance Bancorporation (WAL)	First Independent Capital of Nevada	NV	03/30/07	118.0	396.5
<b>Regional average deal value/tangible book (%)</b>					<b>181.7</b>
<b>National average deal value/tangible book (%)</b>					<b>177.4</b>

Data compiled on May 6, 2015.

Includes whole and minority deals involving bank and thrift targets based in the U.S., excluding U.S. territories, announced or completed since Jan. 1, 2005 through April 30, 2015.

All values are as of announcement date.

Source: SNL Financial