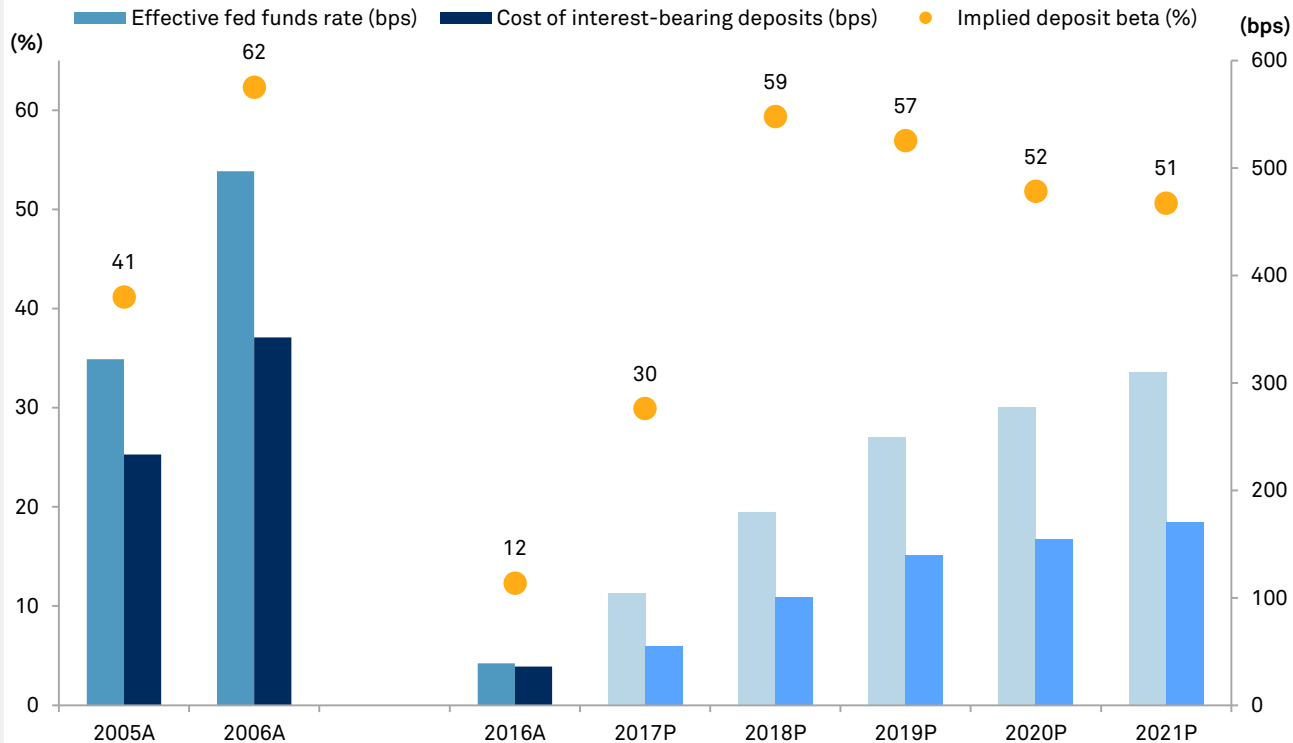


## Deposit betas on the rise



Figures for the federal funds rate through 2019 are based on three-point averages including estimates provided in The Wall Street Journal's monthly survey of more than 60 economists.

Figures for 2020 and 2021 are estimates from the Congressional Budget Office.

Sources: S&P Global Market Intelligence; proprietary estimates

©2017. S&P Global Market Intelligence. All rights reserved.