

# Top time deposit concentrations at recent M&A targets

Target bank subsidiary	Total assets (\$M)	Percentage of total liabilities (%)					Loans/deposits (%)	Cost of funds (%)
		Time deposits	Core deposits	Listing service deposits	Whole-sale funding			
Patriot Bank	1,435	49.09	74.79	5.74	19.40	102.60	0.76	
Sovereign Bank	1,027	44.19	75.87	4.73	11.62	97.88	0.67	
Wilshire Bank	4,881	39.75	83.54	0.00	8.12	96.30	0.68	
Cardinal Bank	4,258	35.96	65.72	0.00	26.50	104.92	0.62	
Community & Southern Bank	3,949	35.90	90.34	1.11	4.90	94.60	0.52	
First Choice Bk	1,105	34.86	77.59	0.00	15.28	66.04	0.89	
Far East National Bank	1,198	32.54	83.91	2.08	3.35	103.17	0.49	
WashingtonFirst Bank	2,054	31.37	78.24	7.03	13.03	96.44	0.68	
Xenith Bank	3,202	30.94	90.39	3.07	5.81	89.15	0.61	
CommunityOne Bank NA	2,344	29.66	89.47	2.16	6.22	80.87	0.45	
Monarch Bank	1,212	29.09	76.74	0.00	19.52	97.64	0.33	
Pulaski Bank NA	1,655	28.84	64.59	0.00	28.94	119.11	0.36	
EverBank	27,766	28.50	57.65	0.89	37.40	127.85	1.12	
Bank SNB	2,516	28.05	72.67	0.18	20.92	97.50	0.43	
Talmer Bank and Trust	7,591	27.43	75.26	0.00	14.86	95.84	0.11	
First Community Financial Bank	1,334	26.37	75.13	0.05	19.86	95.65	0.44	
Fox Chase Bank	1,084	24.73	74.25	0.00	23.46	104.84	0.69	
Park Sterling Bank	3,305	24.47	78.35	0.00	17.09	98.01	0.41	
Capital Bank Corp.	10,104	24.39	84.20	0.37	11.64	91.84	0.39	
Bank of Georgetown	1,274	24.34	64.89	0.00	39.38	102.26	0.53	
<b>Group median</b>		<b>29.37</b>	<b>76.31</b>	<b>0.11</b>	<b>16.18</b>	<b>97.57</b>	<b>0.53</b>	
<b>Industry median*</b>		<b>26.97</b>	<b>89.71</b>	<b>0.00</b>	<b>3.80</b>	<b>79.35</b>	<b>0.43</b>	

Data compiled May 23, 2017.

Analysis based on all pending and completed whole-company bank deals announced since Jan. 1, 2015. Analysis is further limited to deals involving target banks over \$1 billion in assets as of the prior year end to the deal announcement date. Whole company deals involving multiple bank subsidiaries are excluded from the analysis.

Financial data based on regulatory filings for the most recent quarter available.

Total liabilities exclude minority interest.

Listing service deposits = estimated deposits obtained through the use of listing services that are not classified as brokered deposits. Listing services advertise rates from depository institutions and receive compensation from either those companies soliciting deposits or customers shopping for deposit accounts.

Wholesale funding = total borrowings plus brokered deposits. Brokered deposits include deposits obtained, directly or indirectly, from or through the mediation or assistance of a deposit broker. This can include brokered CDs, prepaid cards and various other relationships or products.

\* Based on currently operating commercial banks, savings banks, and savings and loan associations.

Source: S&P Global Market Intelligence