

# Ranking the world's 100 largest banks

Current rank	Previous rank <sup>4</sup>	Current vs. previous	Company (ticker-exchange)	Country	Accounting principle	Total assets (US\$B)
1	1	-	Industrial & Commercial Bank of China Ltd. (1398-HKG)	China	IFRS	3,174.41
2	2	-	HSBC Holdings Plc (HSBA-LON)	UK	IFRS	2,758.45
3	7	▲	China Construction Bank Corp. (0939-HKG)	China	IFRS	2,596.42
4	4	-	BNP Paribas SA (BNP-PAR)	France	IFRS	2,595.12
5	5	-	Mitsubishi UFJ Financial Group Inc. (8306-TKS)	Japan	Japanese GAAP	2,507.27
6	6	-	JPMorgan Chase & Co. (JPM-NYSE)	US	U.S. GAAP	2,476.99
7	9	▲	Agricultural Bank of China Ltd. (1288-HKG)	China	IFRS	2,464.63
8	11	▲	Bank of China Ltd. (3988-HKG)	China	IFRS	2,429.77
9	3	▼	Crédit Agricole Group	France	IFRS	2,368.85
10	10	-	Barclays Plc (BARC-LON)	UK	IFRS	2,270.67
11	8	▼	Deutsche Bank AG (DBK-ETR)	Germany	IFRS	2,255.79
12	12	-	Bank of America Corp. (BAC-NYSE)	US	U.S. GAAP	2,149.85
13	13	-	Japan Post Bank Co. Ltd.	Japan	Japanese GAAP	1,967.03
14	14	-	Citigroup Inc. (C-NYSE)	US	U.S. GAAP	1,894.74
15	17	▲	Société Générale SA (GLE-PAR)	France	IFRS	1,744.73
16	15	▼	Mizuho Financial Group Inc. (8411-TKS)	Japan	Japanese GAAP	1,707.79
17	16	▼	Royal Bank of Scotland Group Plc (RBS-LON)	UK	IFRS	1,706.85
18	18	-	Banco Santander SA (SAN-MAD)	Spain	IFRS	1,610.91
19	19	-	Groupe BPCE	France	IFRS	1,571.47
20	20	-	Sumitomo Mitsui Financial Group Inc. (8316-TKS)	Japan	Japanese GAAP	1,569.00
21	21	-	Wells Fargo & Co. (WFC-NYSE)	US	U.S. GAAP	1,546.71
22	22	-	Lloyds Banking Group Plc (LLOY-LON)	UK	IFRS	1,404.48
23	23	-	UniCredit SpA (UCG-MIL)	Italy	IFRS	1,160.06
24	24	-	UBS AG (UBSN-SWX)	Switzerland	IFRS	1,112.34
25	25	-	ING Bank NV	Netherlands	IFRS	1,109.54
26	26	-	Credit Suisse Group AG (CSGN-SWX)	Switzerland	U.S. GAAP	994.10
27	27	-	Bank of Communications Co. Ltd. (3328-HKG)	China	IFRS	961.81
28	29	▲	Rabobank Group <sup>2</sup>	Netherlands	IFRS	928.82
29	39	▲	Postal Savings Bank of China Co. Ltd. <sup>2</sup>	China	PRC GAAP	920.79
30	28	▼	Goldman Sachs Group Inc. (GS-NYSE)	US	U.S. GAAP	915.67
31	32	▲	Nordea Bank AB (NDA-OME)	Sweden	IFRS	877.19
32	30	▼	Intesa Sanpaolo SpA (ISP-MIL)	Italy	IFRS	861.66
33	31	▼	Crédit Mutuel Group <sup>* 3</sup>	France	IFRS	850.87
34	34	-	Morgan Stanley (MS-NYSE)	US	U.S. GAAP	831.38
35	37	▲	Banco Bilbao Vizcaya Argentaria SA (BBVA-MAD)	Spain	IFRS	825.82
36	35	▼	Toronto-Dominion Bank (TD-TSX) <sup>1</sup>	Canada	IFRS	816.98
37	36	▼	Royal Bank of Canada (RY-TSX) <sup>1</sup>	Canada	IFRS	816.45
38	33	▼	Norinchukin Bank	Japan	Japanese GAAP	807.58
39	38	▼	Commerzbank AG (CBK-ETR)	Germany	IFRS	791.54
40	40	-	National Australia Bank Ltd. (NAB-ASX)	Australia	IFRS	784.22
41	41	-	Bank of Nova Scotia (BNS-TSX) <sup>1</sup>	Canada	IFRS	721.56
42	50	▲	CITIC Group Corp. <sup>^ 2</sup>	China	PRC GAAP	710.22
43	46	▲	China Merchants Bank Co. Ltd. (3968-HKG)	China	IFRS	708.49
44	42	▼	Commonwealth Bank of Australia (CBA-ASX) <sup>2</sup>	Australia	IFRS	700.11
45	43	▼	Australia & New Zealand Banking Group Ltd. (ANZ-ASX)	Australia	IFRS	683.92
46	44	▼	Westpac Banking Corp. (WBC-ASX)	Australia	IFRS	676.10
47	45	▼	Standard Chartered Plc (STAN-LON) <sup>2</sup>	UK	IFRS	674.38
48	48	-	Danske Bank A/S (DANSKE-CSE)	Denmark	IFRS	611.83
49	47	▼	Industrial Bank Co. Ltd. (601166-SGSE)	China	PRC GAAP	610.14
50	49	▼	Shanghai Pudong Development Bank Co. Ltd. (600000-SGSE)	China	PRC GAAP	601.68
51	54	▲	OAO Sberbank of Russia (SBER-MIC)	Russia	IFRS	543.78
52	53	▲	ABN AMRO Group NV	Netherlands	IFRS	537.97
53	56	▲	DZ Bank AG <sup>2</sup>	Germany	IFRS	533.17
54	55	▲	Bank of Montreal (BMO-TSX) <sup>1</sup>	Canada	IFRS	530.43
55	52	▼	China Minsheng Banking Corp. Ltd. (1988-HKG)	China	IFRS	527.94
56	51	▼	Banco do Brasil SA (BBAS3-BSP) <sup>2</sup>	Brazil	IFRS	491.92
57	57	-	La Caixa <sup>2</sup>	Spain	IFRS	483.97
58	59	▲	Cassa depositi e prestiti SpA <sup>2</sup>	Italy	IFRS	469.09
59	58	▼	Itaú Unibanco Holding SA (ITUB3-BSP)	Brazil	IFRS	454.55
60	60	-	Resona Holdings Inc. (8308-TKS)	Japan	Japanese GAAP	434.37
61	61	-	Nomura Holdings Inc. (8604-TKS)	Japan	U.S. GAAP	422.72
62	63	▲	DNB ASA (DNB-OSL)	Norway	IFRS	414.77
63	64	▲	China Everbright Bank Co. Ltd. (6818-HKG)	China	IFRS	414.72
64	65	▲	Skandinaviska Enskilda Banken AB (SEB.A-OME)	Sweden	IFRS	408.81
65	62	▼	Sumitomo Mitsui Trust Holdings Inc. (8309-TKS)	Japan	Japanese GAAP	406.88
66	69	▲	Caixa Econômica Federal	Brazil	Brazilian GAAP	403.46
67	73	▲	State Bank of India (500112-BOM)	India	Indian GAAP	399.66
68	67	▼	Svenska Handelsbanken AB (SHB.A-OME)	Sweden	IFRS	397.18
69	66	▼	Landesbank Baden-Württemberg	Germany	IFRS	392.83
70	74	▲	U.S. Bancorp (USB-NYSE)	US	U.S. GAAP	371.29
71	71	-	Banco Financiero y de Ahorros SA <sup>2</sup>	Spain	IFRS	370.84
72	72	-	Bank of New York Mellon Corp. (BK-NYSE)	US	U.S. GAAP	368.24
73	70	▼	Canadian Imperial Bank of Commerce (CM-TSX) <sup>1</sup>	Canada	IFRS	361.89
74	75	▲	Bayerische Landesbank	Germany	IFRS	355.26
75	68	▼	Banco Bradesco SA (BBDC3-BSP) <sup>2</sup>	Brazil	IFRS	354.84
76	76	-	KBC Group NV (KBC-BRU)	Belgium	IFRS	339.32
77	83	▲	Ping An Bank Co. Ltd. (000001-CNSSE)	China	PRC GAAP	337.33
78	79	▲	DBS Group Holdings Ltd. (D05-SES)	Singapore	Singapore FRS	333.13
79	78	▼	Dexia SA (DEXB-BRU)	Belgium	IFRS	326.25
80	82	▲	PNC Financial Services Group Inc. (PNC-NYSE)	US	U.S. GAAP	323.42
81	80	▼	Nationwide Building Society	UK	IFRS	316.65
82	81	▼	Woori Finance Holdings Co. Ltd. (053000-KRX)	South Korea	Korean IFRS	316.08
83	84	▲	Shinhan Financial Group Co. Ltd. (055550-KRX)	South Korea	Korean IFRS	299.32
84	86	▲	Swedbank AB (SWED.A-OME)	Sweden	IFRS	296.39
85	85	-	Capital One Financial Corp. (COF-NYSE)	US	U.S. GAAP	290.50
86	92	▲	Hana Financial Group Inc. (086790-KRX)	South Korea	Korean IFRS	286.22
87	87	-	Erste Group Bank AG (EBS-WBO)	Austria	IFRS	281.05
88	91	▲	KB Financial Group Inc. (105560-KRX)	South Korea	Korean IFRS	279.60
89	97	▲	Hua Xia Bank Co. Ltd. (600015-SGSE)	China	PRC GAAP	278.95
90	89	▼	Banca Monte dei Paschi di Siena SpA (BMPS-MIL)	Italy	IFRS	277.08
91	93	▲	La Banque Postale <sup>2</sup>	France	IFRS	275.88
92	95	▲	Oversea-Chinese Banking Corp. Ltd. (O39-SES)	Singapore	Singapore FRS	273.23
93	90	▼	Norddeutsche Landesbank Girozentrale	Germany	IFRS	272.12
94	94	-	OAO VTB Bank (VTBR-MIC)	Russia	IFRS	267.55
95	96	▲	Nykredit Realkredit A/S	Denmark	IFRS	263.57
96	-	▲	State Street Corp. (STT-NYSE)	US	U.S. GAAP	256.66
97	88	▼	Belfius Banque SA <sup>2</sup>	Belgium	IFRS	251.83
98	98	-	Landesbank Hessen-Thüringen Girozentrale	Germany	IFRS	243.28
99	-	▲	China Guangfa Bank Co. Ltd. <sup>2</sup>	China	PRC GAAP	242.79
100	-	▲	United Overseas Bank Ltd. (U11-SES)	Singapore	Singapore FRS	235.35

Data compiled June 20, 2014.

Banks are ranked by total assets for the most recent period available and are not adjusted for subsequent pending or completed acquisitions or divestitures.

Only one institution per corporate structure is included in the ranking.

Data is reported in native currencies and converted to U.S. dollars using end-of-period exchange rates.

Ranking compiles the most recently reported consolidated assets of companies classified by SNL as "banks" or "savings banks/thrifts/mutuals," companies regulated in the United States as bank holding companies, or any financial holding company with significant banking subsidiaries.

All data is as of March 31, 2014, unless stated otherwise.

<sup>1</sup> Data as of April 30, 2014.

<sup>2</sup> Data as of Dec. 31, 2013.

<sup>3</sup> Data as of Dec. 31, 2012.

<sup>4</sup> SNL's previous ranking was published on Dec. 23, 2013.

\* Total assets for Crédit Mutuel Group has not been updated since the previous ranking due to lack of disclosure.

^ CITIC Group Corp. was not in SNL's coverage when the previous ranking was compiled, hence, total assets for CITIC Bank Corp. Ltd. were used in SNL's previous ranking.

Japan's Shinkin Central Bank was included in the previous ranking at No. 77. SNL removed it from the current ranking after reconsidering the methodology of the ranking. The previous rankings have not been adjusted for the removal of Shinkin Central Bank.

