

Community bank earnings recap: Less than \$1B in assets

Earnings reported up to July 22

| Rank | Company name (ticker) | City, state | Total assets Q2'16 (\$B) | YOY operating revenue change (%) | YOY EPS change (%) | ROAA | | Net interest margin | |
|------------------------------------------|--------------------------------------------------|--------------------|--------------------------------|----------------------------------------------|-----------------------------|-------------|---------------------------|------------------------|---------------------------|
| | | | | | | (%) | YOY trend [^] | (%) | YOY trend [^] |
| Highest operating revenue growth | | | | | | | | | |
| 1 | HMN Financial Inc. (HMNF) | Rochester, MN | 0.65 | 35.58 | 138.46 | 0.90 | ▲ | 4.27 | ▲ |
| 2 | Oak Valley Bancorp (OVLY) | Oakdale, CA | 0.93 | 26.95 | 26.32 | 0.83 | ▲ | 4.03 | ▲ |
| 3 | Howard Bancorp Inc. (HBMD) | Ellicott City, MD | 0.99 | 26.45 | 46.67 | 0.67 | ▲ | 3.66 | ▼ |
| 4 | Royal Bancshares of Pennsylvania Inc. (RBPAA) | Bala Cynwyd, PA | 0.82 | 14.79 | 100.00 | 1.09 | ▲ | 3.40 | ▲ |
| 5 | First Financial Northwest Inc. (FFNW) | Renton, WA | 1.00 | 12.19 | -35.29 | 0.59 | ▼ | 3.63 | ▲ |
| 6 | Provident Bancorp Inc. (MHC) (PVBC) ¹ | Amesbury, MA | 0.76 | 11.54 | NA | 0.73 | ▼ | 3.62 | ▲ |
| 7 | Plumas Bancorp (PLBC) | Quincy, CA | 0.60 | 10.45 | 33.33 | 1.23 | ▲ | 4.24 | ▼ |
| 8 | Elmira Savings Bank (ESBK) | Elmira, NY | 0.57 | 10.19 | 3.45 | 0.75 | ▲ | 3.17 | ▲ |
| 9 | Bank of the James Financial Group Inc. (BOTJ) | Lynchburg, VA | 0.55 | 9.23 | -14.29 | 0.79 | ▲ | 3.79 | ▲ |
| 10 | First South Bancorp Inc. (FSBK) | Washington, NC | 0.96 | 8.52 | 41.67 | 0.68 | ▲ | 3.70 | ▲ |
| Highest operating revenue decline | | | | | | | | | |
| 1 | United Bancshares Inc. (UBOH) | Columbus Grove, OH | 0.62 | -9.51 | -29.82 | 0.87 | ▼ | 3.50 | ▼ |
| 2 | Parke Bancorp Inc. (PKBK) | Sewell, NJ | 0.92 | -6.35 | 233.44 | 3.77 | ▲ | 3.99 | ▼ |
| 3 | American River Bankshares (AMRB) | Rancho Cordova, CA | 0.63 | -2.24 | 5.56 | 0.83 | ▼ | 3.62 | ▼ |
| 4 | DNB Financial Corp. (DNBF) | Downingtown, PA | 0.76 | -1.83 | -9.30 | 0.58 | ▼ | 2.97 | ▼ |
| 5 | Jacksonville Bancorp Inc. (JXSB) | Jacksonville, IL | 0.31 | -1.38 | -8.51 | 1.00 | ▼ | 3.67 | ▲ |
| 6 | Guaranty Federal Bancshares Inc. (GFED) | Springfield, MO | 0.68 | -1.22 | -20.00 | 0.75 | ▼ | 3.33 | ▼ |
| Median* | | | | 5.53 | 4.95 | 0.87 | ▼ | 3.70 | ▲ |

Data compiled July 25, 2016.

Analysis limited to top 10 banks and thrifts with the highest year-over-year operating revenue growth and all institutions with a year-over-year operating revenue decline for the quarter ended June 30, 2016. Only companies trading on the Nasdaq, NYSE or NYSE MKT with total assets below \$1 billion as of June 30, 2016, that reported earnings up to July 22 are included.

Data is for the quarter ended June 30, 2016, and is based on GAAP filings.

[^] The year-over-year comparison represents the change in actual values, not the change in values rounded to two decimal places.

* Median for all major exchange-traded banks and thrifts with assets below \$1 billion that have reported earnings up to July 22.

¹ Provident's mutual holding company IPO date is July 16, 2015, therefore, the year-ago EPS data is not available.

EPS = diluted earnings per share after extraordinary items, if applicable; ROAA = return on average assets

YOY = year over year; NA = not available

Source: SNL Financial, an offering of S&P Global Market Intelligence