

# Northeast banks and thrifts most concentrated in 1- to 4-family residential construction loans

## Residential construction loans

Company name (top-level ticker)	City, state	Total assets (\$M)	Q2'15 (\$M)	YOY change (%)	Concentration*	
					Q2'15 (%)	YOY change (bps)
First Federal Savings Bank of Boston	Andover, MA	73.1	21.6	39.75	35.28	189
Walpole Co-operative Bank	Walpole, MA	429.0	59.9	43.37	16.84	437
Wellesley Bank (WEBK)	Wellesley, MA	560.5	69.9	-11.79	14.56	-417
Needham Bank	Needham, MA	1,780.8	219.5	7.08	14.53	-194
Patriot Community Bank	Woburn, MA	154.5	16.3	8.90	12.47	-22
Norwood Co-operative Bank	Norwood, MA	410.3	35.5	2.77	11.97	-169
Village Bank	Auburndale, MA	850.0	76.9	9.18	11.51	-5
Dedham Institution for Savings	Dedham, MA	1,289.0	95.9	65.66	10.10	372
Bank of New England	Salem, NH	651.4	57.0	-9.11	9.61	-239
Winter Hill Bank FSB	Somerville, MA	311.0	21.3	7.82	9.30	19
Canton Co-operative Bank	Canton, MA	105.6	3.9	58.17	7.52	255
Pilgrim Bank (PLRM)	Cohasset, MA	192.8	11.8	260.80	7.35	481
Abington Bank	Abington, MA	126.2	7.1	-11.21	7.28	-170
Bankers' Bank Northeast	Glastonbury, CT	179.9	2.2	-7.22	7.12	-75
Northmark Bank	North Andover, MA	332.2	19.8	40.03	7.02	183
Mansfield Co-operative Bank	Mansfield, MA	459.9	25.9	69.67	6.91	249
Fairfield County Bank	Ridgefield, CT	1,588.8	85.2	24.02	6.89	110
BankGloucester	Gloucester, MA	205.1	11.7	-21.53	6.84	-267
First Commons Bank NA	Newton Centre, MA	282.6	15.6	35.20	6.60	159
First National Bank of Orwell	Orwell, VT	53.0	3.2	29.56	6.49	73
<b>Northeast banks</b>			<b>3,449.0</b>	<b>20.14</b>	<b>0.99</b>	<b>10</b>
<b>Industry aggregate</b>			<b>56,094.3</b>	<b>16.38</b>	<b>0.66</b>	<b>6</b>

Data compiled Sept. 14, 2015.

Based on regulatory filings for the quarter ended June 30, 2015.

Analysis limited to currently operating banks and thrifts headquartered in the Northeast region. States include Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont.

\* Represents the balance of loans for the construction of one- to four-family residential properties as a percentage of total loans and leases. Total loans and leases include loans held for sale.

Source: SNL Financial

