

Financial metrics for banking industry prior to, during and after bond massacre of '94

Metric	FY'93	1994				FY'95
		Q1'94	Q2'94	Q3'94	Q4'94	
Net income (\$B)	22.31	5.66	6.17	6.45	6.05	29.34
Median TBV (\$)	7.55	7.70	7.58	7.71	7.58	8.57
Net unrealized gains (\$B)	NM	1.11	-0.88	-1.00	-2.88	3.37

As of Nov. 19, 2014.

Data is based on SEC filings.

Analysis limited to banks that reported net income, TBV and net unrealized gains in all time periods with the exception of net unrealized gains from 1993.

For each metric, SNL examined data both on an originally reported and most recently reported basis. Whichever had more data points available was used across all time periods. TBV values were as originally reported, whereas net income and unrealized gains were based on a more recently reported basis.

Mean TBV is based on an SNL calculation that was based on originally reported values.

TBV = tangible book value; NM = not meaningful

Source: SNL Financial

