

Table 1: High Quality Liquid Assets Under The U.S. Proposal

	U.S. LCR (30 day stress period)	Modified LCR (21 day stress period)	Definition
HQLA			
Level 1	Haircut: 0%		(1) Reserve Bank balances; (2) Foreign withdrawable reserves; (3) U.S. Treasuries; (4) Securities issued by, or unconditionally guaranteed by, a U.S. government agency whose obligations are fully and explicitly guaranteed by the full faith and credit of the United States government; (5) Securities issued by, or unconditionally guaranteed by, a sovereign entity, the Bank for International Settlements, the International Monetary Fund, the European Central Bank and European Community, or multilateral development banks assigned a zero percent risk weight under U.S. capital standards.
Level 2A	Haircut: 15 %		(1) Securities issued by, or guaranteed by, a U.S. government-sponsored enterprise, that is investment grade under 12 CFR part 1 as of the calculation date, provided that the claim is senior to preferred stock; (2) Securities issued by, or guaranteed as to the timely payment of principal and interest by, a sovereign entity or multilateral development banks assigned a twenty percent risk weight under U.S. capital standards.
Level 2B	Haircut: 50%		(1) Certain publicly traded corporate debt securities.