

Bank & thrift recapitalizations in 2012

Target	State	Target total assets (\$M) ¹	Lead investor	Ann. date	Deal status	Capital infusion (\$M) ²
Standard Bancshares Inc.	IL	2,172.0	Stone Point Capital	11/07/12	Pending	130.0
First Place Bank	OH	2,619.7	Talmer Bancorp Inc.	10/26/12	Completed	205.0
Mile High Banks	CO	847.3	Strategic Growth Bank Inc.	09/27/12	Completed	90.0
Orient Bancorp.	CA	544.1	Tieming Chen	09/04/12	Pending	24.5
Anchor Commercial Bank	FL	116.3	Guido Hinojosa	08/31/12	Pending	8.0
Citizens Bank of De Graff	OH	29.0	Shawn Keller	08/31/12	Pending	4.0
FEB Bancshares Inc.	AL	178.7	Guice Slawson Jr., Joe Slawson and William Slawson	07/27/12	Pending	8.0
High Desert Bank	OR	30.6	Alexander Hamilton	07/19/12	Completed	2.0
American Metro Bancorp Inc.	IL	82.3	Sidney Lee	06/08/12	Completed	3.0
Metropolitan Bank Group Inc.	IL	2,717.7	Roberto Herencia	04/23/12	Pending	200.0
Ixonix Bancshares Inc.	WI	345.2	Sheldon Lubar	03/28/12	Completed	16.5
PCNB Bancshares Inc.	GA	55.9	David Colburn/Bixby Bridge Financial LP	02/23/12	Completed	10.0
First Capital Bancorp Inc.	VA	535.6	Kenneth Lehman	01/10/12	Completed	10.0
Total		10,274.5				711.0

As of Feb. 12, 2013

List includes completed and pending U.S. bank and thrift recapitalization deals announced in 2012.

A recapitalization is a bank deal in which there was a capital infusion outside of the deal value and the buyer was an investor group or a newly formed company created by an investor group.

Includes deals where the ownership stake increased from less than 50% to more than 50%, or where the resultant stake was 100%.

Excludes terminated deals and management buyouts.

1 Based on target's most recently available financial report at the time of announcement.

2 Aggregate dollar value the buyer agrees to infuse into the entity sold to provide additional capitalization. For pending deals, this amount is as of the announcement. For completed deals, it is at the time of completion.

Source: SNL Financial

